



Chair's Report 2016-2017

Dr Carol Porter, Acting Chair,
Naace Board of Management

2016 AGM

Directors:

- Immediate Past Chair - Drew Buddie
- Chair - Dave Smith
- Vice Chair - Carol Porter
- Junior Vice Chair - vacant - to be filled at July meeting of BoM

July BoM

Business as usual, including setting up sub-committees:

- QA
- Finance

BoM also considered moving from JVC→VC→C→IPC annual rotation to President and 2 Vice Presidents, each in post for up to 3 years, subject to annual re-election

October 2016

- Previous Chair of BoM resigned with no notice
- Carol Porter became Acting Chair of BoM with no handover

November BoM

- Key item on agenda was cutting costs
- BoM authorised CEO to ask staff about voluntary redundancies
- BoM considered possible restructuring models

January 2017

- Voluntary redundancies confirmed

February 2017

- FSC reported that Naace could definitely afford its running costs until the end of February, possibly until the end of March
- BoM had to consider compulsory redundancies and closing Nottingham office
- Conference cancelled due to *very* low bookings

March 2017

- Compulsory redundancies and closure of Nottingham office essential in order to protect Naace (Trading) from bankruptcy
- Statutory redundancy meetings held with staff
- Liquidator appointed
- IP of assets held by Naace (Trading) sold to Naace (Charity)

April 2017

- AGM
 - New BoM with new Directors
 - New governance?

Naace Post-2017 AGM

- Merge with a larger organisation
- Remain independent
- Increase membership fees
- Abolish membership fees
- Rely on volunteers to run key activities
- Put assets out to tender